



January 15, 2021

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

: **BAJELEC - Series: EQ**
BAJ21A -Series A NCDs INE193E08038
BAJ21-Series B NCDs INE193E08020
BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

Sub.: Movement in price - Clarification

We refer to your letter No. NSE/CM/Surveillance/10373 dated January 14, 2021 (copy enclosed) seeking clarification on movement in price of the equity shares of Bajaj Electricals Limited ("**Company**") and would like to inform you that the Company is in full compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and has promptly informed the stock exchanges on all events and information, which have a bearing on operations or performance of the Company.

Presently, there is no such material information or event that in our opinion has a bearing on the price / volume behaviour of the equity shares which the Company has not intimated to the stock exchanges. Therefore, the increase in the share price of the Company could be due to market conditions and market driven factors, on which we do not comment.

We state that the Company has always and will continue to promptly inform the stock exchanges of all material events / actions, as and when required, under the Listing Regulations.

We request you to take the above on record and trust this serves as an adequate clarification provided by the Company.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Ajay Nagle
EVP and Head – Legal & Company Secretary

Encl as above

CC:

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

: **Code No. 500031**



National Stock Exchange Of India Limited

Ref. No.: NSE/CM/Surveillance/10373

14 January 2021

The Company Secretary
Bajaj Electricals Limited

Dear Sir/Madam,

Sub: Movement in Price

We have noted a significant movement in the price of your security across Exchanges, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price / volume behavior in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange immediately or before January 15,2021 3:30 PM through **NEAPS > Compliance > News Clarification** only. For any further clarification, please contact on 022-26598129 or 022-26598166.

Please note that any information received from you in this regard would be disseminated to the market.

Thanking you

Yours faithfully,
For National Stock Exchange of India Ltd.

Sareesh Korothe
Chief Manager
Surveillance

**** This document is electronically generated and does not require digital signature****